GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:338
ANSWERED ON:01.03.2007
REVIVAL OF INSTRUMENTATION LIMITED
Krishnadas Shri N.N.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether any revival package for Instrumentation Limited is under consideration of the Government;

(b) if so, the details thereof alongwith the action taken thereon;

(c) whether any proposal is under consideration for giving Palakkad Unit an independent status and making it as a Subsidiary Unit of Instrumentation Limited; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

(a) & (b): A proposal on the revival of Instrumentation Limited has been recommended by the Board for Reconstruction for Public Sector Enterprises (BRPSE) envisaging inter-alia cash assistance and non-cash assistance in form of waivers and conversion of loan into equity.

(c) No, Sir.

(d) Does not arise.